



ZeroFox Debuts as a Public Company at Black Hat USA 2022 Conference

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Company to showcase innovations that power a unified external cybersecurity platform at ZeroFox booth #2260

LAS VEGAS, Aug. 09, 2022 (GLOBE NEWSWIRE) -- [ZeroFox](#) (Nasdaq: ZFOX), an enterprise software-as-a-service (SaaS) external cybersecurity provider, today announced its participation at Black Hat USA 2022 cybersecurity conference taking place Aug. 10-11 in Las Vegas at the Las Vegas Convention Center. This is ZeroFox's first public event since its listing on the Nasdaq on August 4. The company will be sharing new threat intelligence research regarding cyber attacks in the financial, manufacturing, retail and healthcare sectors at ZeroFox's booth #2260. Black Hat conference attendees will receive a full demonstration of the unified ZeroFox External Cybersecurity Platform, which combines the power of AI analytics, digital risk and privacy protection, full-spectrum threat intelligence services, and a robust portfolio of breach, incident and takedown response capabilities to expose and disrupt cyber threats on the internet beyond the corporate perimeter.

"2022 has already been a year of major milestones for ZeroFox, especially as the first cybersecurity company to go public this year," said James C. Foster, Chairman and CEO of ZeroFox. "There's no question that threat actors have become more persistent, creative and damaging to enterprises across the board and we're working closely with our customers and partners to ensure that we're protecting them beyond their perimeter from the growing number of risks outside of the firewall."

Today's hackers, whether state-sponsored or otherwise, are more sophisticated than ever before. Since last year's Black Hat Conference, ZeroFox has delivered exceptional customer value by thwarting these attackers while realizing significant traction on its 2022 objectives. In Q1 2022 alone, ZeroFox has completed hundreds of thousands of successful takedowns – representing a 300% percent increase year-over-year. This included increases in takedowns for phishing campaigns, fraudulent domains, malicious content, and impersonating social media accounts. This quarter, we have identified more than 5.8M attacks and escalated nearly 272K high or critical incidents to our customers including:

- 125 percent YoY growth in total external attacks
- 521 percent YoY growth in phishing attacks
- 97 percent YoY growth in coordinated dark web attacks
- 65 percent YoY growth in social media security attacks

"The sheer volume of threats out there seems unfathomable, but we're doing everything possible to stay two steps ahead of adversaries with deep cyber threat intelligence and unwavering execution," added Foster. "Innovation is the cornerstone of our success as a company and the ZeroFox Platform is second to none when it comes to delivering immediate tangible value – and protection – to our customers across retail, financial services, government and technology."

It's not enough, however, to simply alert and respond to threats. Organizations must innovate to stay ahead of adversaries. To that end, over the past six months, ZeroFox has delivered more than 216 new platform features that will be on full display for Black Hat attendees to see in action. Among these features are significant investments to expand visibility outside the corporate perimeter, finding hidden threats to brands, domains, and executives. Some of the key innovations we will be sharing at the booth include:

- **Intelligence Search** of ZeroFox's vast threat indicator data lake of over 12 billion data points, with datasets spanning botnets, exploits, vulnerabilities, domains, ransomware, threat actors, and other dark web sources to support investigations.
- **Global Intelligence Feeds** that provide easy API access to data and context for fraud, identity, vulnerabilities, dark web intelligence, botnets and other sources to integrate into the existing security technology stack.
- **Requests for Information** automation that enables customers to securely submit and correspond with ZeroFox intelligence experts for support of investigations, assessments, and other intelligence needs.
- **Breach Response Capabilities** are now part of the ZeroFox solutions portfolio following the recent acquisition of IDX, an industry leader in breach response services, including breach notifications & call center services, identity protection & restoration, incident response, and more.

Since last year's conference, ZeroFox has expanded protection, intelligence and disruption capabilities. Now with the acquisition of IDX, the company has added robust breach response and privacy protection solutions to their portfolio. Black Hat attendees can stop by the ZeroFox Booth to discuss these solutions and experience the IDX ForgetMe Privacy Service, an online data removal service that scans over 100 data broker websites to find an individual's personal information profile, remove it, and continuously monitor its removal to prevent the information from being sold or shared.

Representatives will be onsite in Booth #2260 to demonstrate these advancements and more. For all media inquiries related to ZeroFox, or to schedule a meeting during Black Hat USA, please email zerofox@skyva.com.

About ZeroFox

ZeroFox (Nasdaq: ZFOX), an enterprise software-as-a-service leader in external cybersecurity, has redefined security outside the corporate perimeter on the internet, where businesses operate, and threat actors thrive. The ZeroFox platform combines advanced AI analytics, digital risk and privacy protection, full-spectrum threat intelligence, and a robust portfolio of breach, incident and takedown response capabilities to expose and disrupt phishing and fraud campaigns, botnet exposures, credential theft, impersonations, data breaches, and physical threats that target your brands, domains, people, and assets. Join thousands of customers, including some of the largest public sector organizations as well as finance, media, technology and retail companies to stay ahead of adversaries and address the entire lifecycle of external cyber risks. ZeroFox and the ZeroFox logo

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Forward-Looking Statements

Statements in this press release may constitute "forward-looking statements" under the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, that address activities, events or developments that we expect, believe or anticipate will or may occur in the future, including statements related to plans, strategies and objectives of management, our business prospects, our systems and technology, future profitability and our competitive position, are forward-looking statements. The words "will," "may," "believes," "anticipates," "thinks," "expects," "estimates," "plans," "intends," and similar expressions are intended to identify forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those anticipated by these forward-looking statements. The inclusion of any statement in this press release does not constitute an admission by ZeroFox or any other person that the events or circumstances described in such statement are material. In addition, new risks may emerge from time to time and it is not possible for management to predict such risks or to assess the impact of such risks on our business or financial results. Accordingly, future results may differ materially from historical results or from those discussed or implied by these forward-looking statements. Given these risks and uncertainties, the reader should not place undue reliance on these forward-looking statements. These risks and uncertainties include, but are not limited to, the following: our ability to recognize the anticipated benefits of the business combination; defects, errors, or vulnerabilities in ZeroFox's platform, the failure of ZeroFox's platform to block malware or prevent a security breach, misuse of ZeroFox's platform, or risks of product liability claims would harm ZeroFox's reputation and adversely impact our business, operating results, and financial condition; if ZeroFox's enterprise platform offerings do not interoperate with our customers' network and security infrastructure, or with third-party products, websites or services, our results of operations may be harmed; we may not timely and cost-effectively scale and adapt our existing technology to meet our customers' performance and other requirements; our ability to introduce new products and solutions and features is dependent on adequate research and development resources and our ability to successfully complete acquisitions; our success depends, in part, on the integrity and scalability of our systems and infrastructure; we rely on third-party cloud providers, such as Microsoft Azure, Amazon Web Services, and Cloudflare, to host and operate our platform, and any disruption of or interference with our use of these facilities may negatively affect our ability to maintain the performance and reliability of our platform which could cause our business to suffer; we rely on software and services from other parties; ZeroFox has a history of losses, and we may not be able to achieve or sustain profitability in the future; if organizations do not adopt cloud, and/or SaaS-delivered external cybersecurity solutions that may be based on new and untested security concepts, our ability to grow our business and our results of operations may be adversely affected; we have experienced rapid growth in recent periods, and if we do not manage our future growth, our business and results of operations will be adversely affected; we face intense competition and could lose market share to our competitors, which could adversely affect our business, financial condition, and results of operations; competitive pricing pressure may reduce revenue, gross profits, and adversely affect our financial results; adverse general and industry-specific economic and market conditions and reductions in customer spending, in either the private or public sector, including as a result of geopolitical uncertainty such as the ongoing conflict between Russia and Ukraine, may reduce demand for our platform or products and solutions, which could harm our business, financial condition and results of operations; the COVID-19 pandemic could adversely affect our business, operating results, and financial condition; if we fail to adapt to rapid technological change, evolving industry standards and changing customer needs, requirements or preferences, our ability to remain competitive could be impaired; if we are unable to maintain successful relationships with our channel partners, or if our channel partners fail to perform, our ability to market, sell and distribute our platform will be limited, and our business, financial position and results of operations will be harmed; we target enterprise customers and government organizations, and sales to these customers involve risks that may not be present or that are present to a lesser extent with sales to smaller entities; historically, one U.S. government customer has accounted for a substantial portion of IDX's revenues and is expected to account for a substantial portion of our revenues following the business combination; we may need to raise additional capital to maintain and expand our operations and invest in new solutions, which capital may not be available on terms acceptable to us, or at all, and which could reduce our ability to compete and could harm our business; there may not be an active trading market for our common stock, which may make it difficult to sell shares of our common stock; our common stock price may be volatile due to factors outside of our control; the convertible notes issued in connection with the business combination may impact our financial results, result in the dilution of our stockholders, create downward pressure on the price of our common stock, and restrict our ability to raise additional capital or take advantage of future opportunities; we rely heavily on the services of our senior management team, and if we are not successful in attracting or retaining senior management personnel, we may not be able to successfully implement our business strategy; and our management has limited experience in operating a public company.

Additional information concerning these, and other risks, is described under "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations of ZeroFox" and "Management's Discussion and Analysis of Financial Condition and Results of Operations of IDX" in the definitive proxy statement/prospectus of L&F Acquisition Corp. filed with the SEC on July 14, 2022. We expressly disclaim any obligation to update any of these forward-looking statements, except to the extent required by applicable law.

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